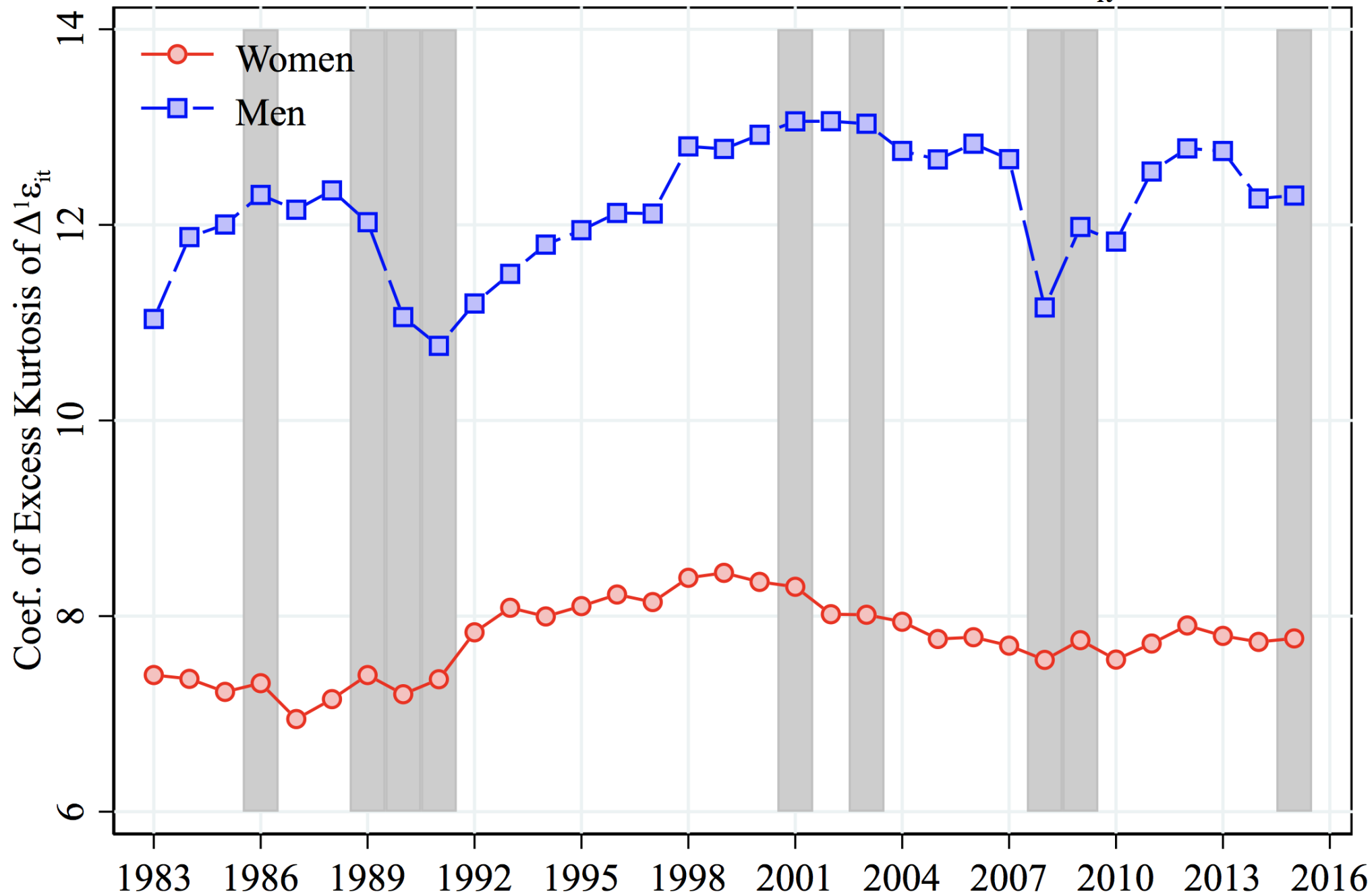


# Coefficient of Excess Kurtosis of $\Delta^1 \varepsilon_{it}$



# Coefficient of Excess Kurtosis of $\Delta^5 \varepsilon_{it}$

