A Regional Growth Machine, a Great Wall of Capital, and a Metropolitan Housing Market

Following Expo 86, Vancouver was transformed by the globalization of property markets. A powerful growth machine developed in British Columbia, as substantial Asian capital flowed into Vancouver. Prof. Ley will discuss how the provincial government became addicted to the spinoffs from these funds, the emergence of a growth coalition composed of politicians and the real estate industry, and the deregulation of private institutions and the underresourcing of public agencies.

David Ley is Professor Emeritus and former Canada Research Chair of Geography at the University of British Columbia. From 1996 to 2003, he was the UBC Director of the interdisciplinary Vancouver Centre of Excellence for Research on Immigration and Integration in the Metropolis (RIIM). His book, Millionaire Migrants: Trans-Pacific Life Lines, was published by Blackwell-Wiley in 2010.